

Regeneration Properties

Appendix I

Results to 30-Sep-24	Budget Revised	Total Actuals	Forecast Outturn	Variance of Forecast from Revised Bgt	Comments
	£	£	£	£	
Employees	0	0	0	0	
Other Expenditure	230,700	81,690	232,700	2,000	
Income	(1,006,700)	(741,946)	(1,006,700)	0	
Communications House	(776,000)	(660,256)	(774,000)	2,000	
Employees	0	0	0	0	
Other Expenditure	305,200	46,735	181,600	(123,600)	Savings in NNDR liability as Stanwell Food Bank in occupation to March 2025 to mitigate this
Income	(609,000)	(425,341)	(609,000)	0	
Summit Centre	(303,800)	(378,605)	(427,400)	(123,600)	
Employees	0	0	0	0	
Other Expenditure	838,100	115,119	880,000	41,900	£150k budget for landlord's contribution is no longer required and has been moved to 25/26 Service Plan. However, this underspend is offset by unbudgeted costs for medium term RAAC solution and stonework repairs to Talking Tree (dangerous, loose coping stones). There is also an increase in letting fees due to early lease regear of Muffin Break and H Samuel. In addition, works are required to Sports Direct to remove and replace internal ceiling to inspect RAAC.
Income	(2,798,000)	(2,135,656)	(2,850,000)	(52,000)	It is due to accounting treatment for internal purposes on rent frees period of £42k and additional rent of £10k per annum from C&J Clark following lease renewal
Elmsleigh	(1,959,900)	(2,020,537)	(1,970,000)	(10,100)	

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Results to 30-Sep-24	Budget Revised	Total Actuals	Forecast Outturn	Variance of Forecast from Revised Bgt	Comments
	£	£	£	£	
Total Employees	0	0	0	0	
Total Other Expenditure	1,374,000	243,544	1,294,300	(79,700)	
Total Income	(4,413,700)	(3,302,942)	(4,465,700)	(52,000)	
Net Total	(3,039,700)	(3,059,399)	(3,171,400)	(131,700)	